

## FINCANTIERI AND THE ALEXANDRIA SHIPYARD: MOU SIGNED AT THE DIMDEX IN DOHA

Fincantieri and the Alexandria Shipyard (Egypt) signed a Memorandum of Understanding in Doha.

The MOU is aimed at setting out the principles for discussions which will mainly focus on investigating new opportunities with the Alexandria Shipyard for new vessels to be built by the Alexandria Shipyard. The collaboration will focus on possible new Navy ships programs of different types.

The signing between the General Manager of the Naval Vessels Division of Fincantieri, **Dario Deste**, and the Chairman of Alexandria Shipyard, took place at the Doha International Maritime Defence Exhibition & Conference (DIMDEX).

The Alexandria Shipyard is the largest Shipyard in Egypt and Africa and one of the biggest shipyards among Arab countries. It has a long track record in the field of military and commercial shipbuilding industries by building modern corvettes for the Egyptian Navy. It builds various types and sizes of multipurpose vessels, offshore oil rigs and oil platforms.

Both Fincantieri and the Alexandria Shipyard are looking for new joint business opportunities and to be awarded a contract, by a prospective customer, for the supply of any type of vessel of interest, to be agreed upon between them.

*Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.*

*With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.*

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