

FINCANTIERI TO BUILD FIRST SOV FOR CYAN RENEWABLES

Vard, Norwegian subsidiary of the Fincantieri Group, has signed a contract for the design and construction of a tailor-made, state-of-the-art hybrid power Service Operation Vessel (SOV) for Cyan Renewables, a dedicated offshore wind vessel operator in Asia. Vard was awarded the design and building after a tender in competition with other providers. The delivery is scheduled for Q2 2026.

The vessel will enter a long-term contract with Siemens Gamesa on Hai Long No. 2, a part of the Hai Long Offshore Wind Project, consisting of Hai Long No. 2 and No. 3 offshore wind farms in Taiwan.

The vessel offers class-leading station keeping performance, along with highly fuel-efficient solutions. Further preparations are made to enable the path toward zero-emission operations.

Cyan Renewables is a major offshore wind vessel operator in Asia that supports the global maritime sector's transition from "blue to green". With headquarters in Singapore, Cyan aims to become the partner of choice for both wind farm developers and vessel operators, thereby facilitating the world's transition towards a greener future.

Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.

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