

## ITALY–GREECE NAVAL COOPERATION: FINCANTIERI AT THE CORE OF THE STRATEGIC AGREEMENT

During the opening day of the **Seafuture** exhibition in La Spezia, the National Armaments Directors of Italy and Greece signed a preliminary agreement for the transfer to the Hellenic Navy, through Fincantieri, of two naval units currently in service with the Italian Navy fleet. The signing took place in the presence, among others, of the **Italian Minister of Defence, Guido Crosetto**, his Greek counterpart **Nikos Dendias**, and the **Chief of Staff of the Italian Navy, Admiral Enrico Credendino**.

The agreement represents a significant step forward in cooperation between Italy and Greece, while confirming the strategic value of the naval units built by Fincantieri, internationally recognized as an outstanding example of national military shipbuilding, and promoting collaboration, interoperability, and joint industrial development in the maritime domain.

The final agreement, subject to customary approvals, will also include a support package, which Fincantieri will be able to manage thanks to its know-how and proven expertise in after-sales services. Furthermore, these two ships are expected to be replaced with new orders in the near future.

**Pierroberto Folgiero, CEO and Managing Director of Fincantieri**, commented: *“Our state-of-the-art naval vessels represent a globally recognized platform of excellence and an extraordinary vehicle of geopolitical export. This preliminary agreement is further evidence of the international relevance of the Italian system in both militarily and industrially and confirms the importance and strategic strength of the partnership with the Italian Navy. It also reiterates Fincantieri’s central role in strengthening industrial cooperation among allied countries and in supporting the international projection of Italian Defense, consolidating the Group’s position as a benchmark in European shipbuilding.”*

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*Fincantieri is one of the world's largest shipbuilding groups, the only player active in all high complexity marine industry sectors. The Group is a leader in the construction of cruise ships, naval and offshore vessels, and stands out for its extensive experience in the development of underwater solutions, thanks to its integrated industrial structure capable of managing and coordinating all activities related to the commercial, defense, and dual-use sectors. It holds a strong presence in key markets also thanks to the internalization of high value-added, distinctive technologies; it is also a leader in sustainable innovation and in the digital transformation of the shipbuilding sector. The company is active in the field of mechatronics, electronics, and digital naval systems, as well as in cybersecurity, artificial intelligence, and marine interiors solutions. It also offers a wide range of after-sales services, including logistic support and fleet assistance. With over 230 years of history and more than 7,000 ships built, Fincantieri is a global player with a production network of 18 shipyards worldwide and over 23,000 employees. It maintains its know-how, expertise and management centres in Italy, where it directly employs over 12,000 workers and creates around 90,000 indirect jobs.*

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