## FINCANTIERI AND PMM SIGN STRATEGIC COLLABORATION AGREEMENT IN INDONESIA

Partnership to strengthen local industrial capabilities in the underwater domain to support future needs of the Indonesian Navy and civil stakeholders

On the occasion of the Indo Defence Expo & Forum exhibition, currently ongoing in Jakarta, Fincantieri and PT PRIMA MAJU MAPAN (PMM), an Indonesian company specialized in communications, surveillance and electronic systems integration, with established capabilities to support maritime and defense programs, have signed a Technical Collaboration Agreement aimed at addressing emerging unconventional underwater challenges and the development of systems to protect critical underwater infrastructure (such as cables and pipelines), as well as strategic assets including naval bases, ports and offshore installations.

The signing took place between Mauro Manzini, Vice President Sales of the Fincantieri Naval Vessels Division and Adrianus Prima Manggala, Commissioner of PMM.

This initiative represents a strategic step in **enhancing Indonesia's technological sovereignty in the underwater sector**, while promoting robust national industrial participation. Indonesia is a key country for Fincantieri, which has already sold two PPA frigates to the Indonesian Navy - a significant milestone in the collaboration between the Group and the nation's Ministry of Defense. Southeast Asia represents a strategic geography for Fincantieri, where the Group intends to consolidate its presence through long-term partnerships and advanced maritime solutions.

The agreement establishes the framework for a collaboration focused on the development and deployment of cutting-edge technical solutions to safeguard the underwater domain. Fincantieri, one of the world's leading shipbuilding groups and a key industrial partner of the Italian and US navies, brings unmatched expertise in high-tech surface and underwater naval platforms, contributing to programs across allied and partner nations. The Group has a long-standing tradition in submarine construction, with over 180 units built since the early 1900s. The company also plays a central role in the Italian National Underwater Hub (*Polo Nazionale della Subacquea*). PMM is a prominent Indonesian company with a proven track record in the design, integration, and support of electronic and surveillance systems, and this collaboration marks a concrete step towards building an enduring industrial alliance in the underwater protection sector, combining global expertise with local excellence.

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Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing over 11,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating worldwide and with over 22,000 employees.

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