

FINCANTIERI AND TUI CRUISES SIGN CONTRACT FOR TWO NEW CRUISE SHIPS

Fincantieri and TUI Cruises (a joint venture between TUI AG and Royal Caribbean Cruises Ltd) today signed a contract for the design and construction of **two new cruise ships**. This order replaces the Memorandum of Agreement (MoA) signed in March 2025 with TUI AG for the construction of two cruise ships for their Marella Cruises brand.

The ships, which will be delivered in calendar year 2031 and 2032 respectively, will be sister ships to “Mein Schiff Relax” and “Mein Schiff Flow”- part of the InTuition class – and will be powered by dual-fuel engines (LNG and MGO). With a gross tonnage of approximately 160,000 tons, the vessels will be larger than the ones originally planned for the Marella Cruises configuration and will be built according to the latest environmental standards.

The value of the contract, subject to financing and other typical terms and conditions, is higher than the one foreseen in the initial MoA for the Marella Cruises brand, but remains within the threshold communicated on March 31, 2025.

Pierroberto Folgiero, CEO and Managing Director of Fincantieri, commented: *“We are delighted to expand our partnership with the TUI Cruises brand, further enhancing our relationship both with TUI and Royal Caribbean. This contract reaffirms the trust built over the years and the successful cooperation already achieved with the first two InTuition class ships. It also confirms Fincantieri’s capability to support the fleet growth of the world’s most prominent cruise operators, combining innovation, sustainability, and the Italian shipbuilding excellence.”*

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Fincantieri is one of the world's largest shipbuilding groups, the only player active in all high complexity marine industry sectors. The Group is a leader in the construction of cruise ships, naval and offshore vessels, and stands out for its extensive experience in the development of underwater solutions, thanks to its integrated industrial structure capable of managing and coordinating all activities related to the commercial, defense, and dual-use sectors. It holds a strong presence in key markets also thanks to the internalization of high value-added, distinctive technologies; it is also a leader in sustainable innovation and in the digital transformation of the shipbuilding sector. The company is active in the field of mechatronics, electronics, and digital naval systems, as well as in cybersecurity, artificial intelligence, and marine interiors solutions. It also offers a wide range of after-sales services, including logistic support and fleet assistance. With over 230 years of history and more than 7,000 ships built, Fincantieri is a global player with a production network of 18 shipyards worldwide and over 23,000 employees. It maintains its know-how, expertise and management centres in Italy, where it directly employs over 12,000 workers and creates around 90,000 indirect jobs.

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