

## FINCANTIERI MARINE GROUP APPOINTS GEORGE MOUTAFIS AS CHIEF EXECUTIVE OFFICER

Fincantieri Marine Group (FMG), the U.S. subsidiary of Fincantieri – one of the world's largest shipbuilding groups and a global leader in the construction of highly complex vessels – announces the appointment of **George A. Moutafis as Chief Executive Officer**, effective July 1, 2025.

The leadership transition of the US company of the Group led by **Chief Executive Officer and General Manager Pierroberto Folgiero** comes at a pivotal moment for the U.S. shipbuilding industry, as the new U.S. administration places renewed strategic emphasis on strengthening domestic naval capabilities. In this context, Fincantieri reinforces its long-term commitment to the United States by appointing a seasoned U.S. executive with deep expertise in defense, naval manufacturing, and international industrial transformation.

George Moutafis brings over 25 years of executive experience across strategic planning, program management, and industrial restructuring, with a distinguished track record in both the public and private sectors. His background includes leadership roles in major defense and manufacturing organizations, most recently as Chief Operating Officer and General Manager of Beretta USA Corp. He also previously held leadership roles within FMG, contributing to innovation and program execution in support of U.S. Navy platforms. His background in defense and naval manufacturing, combined with his international perspective, and his proven ability to drive operational and financial management, aligns with the Group's strategic direction in response to shifting priorities in the broader U.S. institutional and industrial context.

Fincantieri has been present in the United States for over 15 years, with a solid industrial footprint that includes four shipyards and a workforce of approximately 3,000 people. Over this period, the Group has invested more than \$800 million in its U.S. shipbuilding operations, of which over half was specifically allocated to upgrading and expanding the Marinette yard in Wisconsin. This strategic presence underscores the Group's enduring commitment to supporting the U.S. Navy and contributing to the country's industrial base.

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*Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing over 11,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating worldwide and with over 22,000 employees.*

[www.fincantieri.com](http://www.fincantieri.com)

### FINCANTIERI

#### Press Office

Tel. +39 040 3192111  
[press.office@fincantieri.it](mailto:press.office@fincantieri.it)

#### Investor Relations

Tel. +39 040 3192111  
[investor.relations@fincantieri.it](mailto:investor.relations@fincantieri.it)