

FINCANTIERI'S COMMITMENT TO GROW IN AUSTRALIA***A company delegation in Sydney to support the tender for the SEA 5000 programme***

Trieste, February 21, 2017 – The Chairman and CEO of Fincantieri, **Giampiero Massolo** and **Giuseppe Bono**, together with the **General Manager, Alberto Maestrini**, took part in a series of high level institutional meetings in Sydney.

The industrial mission comes under Fincantieri's participation in the **Future Frigates - SEA 5000** programme, for which the company has been shortlisted to deliver **nine future generation frigates** for the Royal Australian Navy (RAN). Worth at around \$35 billion, this program is one of the most important naval surface shipbuilding projects in the world, in which Fincantieri is ready to put its capabilities through transfer of technology at the service of the Australian Government and its Navy.

In order to further strengthen its on-site presence, at the end of 2016 **Fincantieri Australia**, was established and headquartered in Canberra, to work with the Government, the main businesses involved in the Australian shipbuilding industry and the supply chain, within the programme of the frigates, to be built in Adelaide, with a significant increase also in employment levels.

Fincantieri participates in the bid, building on the success of its FREMM Frigate model, in service for the Italian Navy. ITS "Carabiniere", the fifth of ten frigates, delivered by Fincantieri in 2015 to the Italian Navy, is in Sydney, too. As of the beginning of 2017 the frigate is being engaged in a naval campaign and joint training activities with the Royal Australian Navy.

This mission aim is to present on-site an absolutely cutting-edge product and show Fincantieri's total commitment in the SEA 5000 programme.

Sydney is the third stopover of "Carabiniere" in Australia, after Fremantle and Adelaide. Before her return to Italy, the unit will also visit Melbourne. In parallel with the frigate's presence in Australia, Fincantieri held a series of meetings in the ports where "Carabiniere" stopped, with local businesses to explore potential future partnerships.

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Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With almost 19,000 employees, of whom more than 7,800 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

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