

FREMM "RIZZO" DELIVERED TO THE ITALIAN NAVY

Trieste, April 20, 2017 – The frigate "Rizzo" was delivered today to the Italian Navy at Fincantieri's shipyard in Muggiano (La Spezia). It is the sixth vessel of the FREMM program – Multi Mission European Frigates – commissioned to Fincantieri within the international Italian-French program, coordinated by OCCAR (the Organisation for Joint Armament Cooperation). Orizzonte Sistemi Navali (51% Fincantieri and 49% Leonardo) is the prime contractor for Italy in the FREMM program, which envisions the building of 10 units, all already ordered.

"Rizzo" is the sixth unit built by Fincantieri including the combat system, the second in multipurpose configuration after the "Carlo Bergamini", delivered to the Italian Navy in 2012. 144 meters long and with a displacement at full load of approximately 6,700 tons, the FREMM frigates represent technological excellence: designed to reach a maximum speed of 27 knots and to provide accommodation for 200 people (crew and staff), these vessels are able to always guarantee a high degree of flexibility and to operate in a wide range of scenarios and tactical situations.

The FREMM program, representing the Italian and European defence state of the art, stems from the renewal need of the Italian Navy line "Lupo" (already removed) and "Maestrale" (some already removed, other close to the attainment of operational limit) class frigates, both built by Fincantieri in the 1970s.

These units – which will become the backbone of the naval fleet over the next decades – significantly contribute to the development of the tasks assigned to the Italian Navy, being able to operate in various sectors, from specific military purposes to those in favour of the community.

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Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With almost 19,200 employees, of whom more than 7,900 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to

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several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

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