

SILVERSEA CRUISES CHOOSES FINCANTIERI AGAIN: A NEW SHIP COMING UP

The cruise line orders one sister ship of «Silver Muse»

Trieste, September 11, 2017 – Silversea Cruises and Fincantieri signed a contract worth about 310 million euros, for the construction of a new ultra-luxury cruise ship, due to join the shipowner's fleet in 2020.

The new unit, tentatively named "Silver Moon", will be a sister ship of "Silver Muse", delivered in April at the shipyard in Sestri Ponente (Genoa). At 40,700 gross tons and with a capacity to accommodate 596 passengers on board, she will maintain the small-ship intimacy and spacious all-suite accommodations which are hallmarks of the Silversea experience.

The new build will expand Silversea's fleet to 10 ships. Once operating, she will significantly raise the bar in the ultra-luxury segment with a wealth of enhancements to the on board experience, while satisfying the uncompromising requirements for comfort, service, and quality of the world's most discerning travelers.

Among the voluntary notations of the ship, the "Green star 3 Design" stands out. It is assigned to units that are designed, built and equipped in order to prevent air and water pollution. Furthermore, the "COMF-NOISE A PAX" and "COMF-NOISE B CREW" are assigned on the basis of the noise levels measured on the ship. Results have confirmed the extremely high level of comfort offered to passengers on board.

Manfredi Lefebvre d'Ovidio, Chairman of Silversea, commented: "Based on the high praise Silver Muse has earned with our guests, we are eager to build on our flagship's success and move forward with a sister ship, which will bring us closer to fulfilling my father's dream of a 12-ship fleet. We pride ourselves on delivering an outstanding luxury cruise experience, and are delighted to partner once again with expert luxury shipbuilder Fincantieri as we continue to grow and evolve our fleet".

Giuseppe Bono, CEO of Fincantieri, stated: "We have a trusted relationship with Silversea which was born many years ago and is renewed today thanks to this important order. We are very glad to build a new ship for this fleet, moreover based on a successful project like the one of "Silver Muse", of which we are particularly proud of". Bono concluded: "The ultra-luxury segment confirms to be among those embodying orders even after the peak of the past few years, and Fincantieri has again proved to be the undisputed shipbuilding group in this such prestigious market niche".

Fincantieri has built 78 cruise ships from 1990 to today (55 since 2002), while other 31 are currently being designed or built in the Group's yards.

* * *

Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With more than 19,400 employees, of whom more than 8,200 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

www.fincantieri.com

Silversea Cruises, chaired by Manfredi Lefebvre d'Ovidio, is recognized as an innovator in the ultra-luxury cruise line industry. It offers its guests large-ship amenities aboard in its intimate, all-suite vessels *Silver Wind*, *Silver Shadow*, *Silver Whisper*, *Silver Spirit* and *Silver Muse*. Added to these ships, the Expedition fleet with the ships *Silver Explorer*, *Silver Galapagos*, *Silver Discoverer*, and *Silver Cloud*.

* * *

FINCANTIERI S.p.A. – Media Relations

Antonio Autorino	Laura Calzolari	Cristiano Musella	Micaela Longo
Tel. +39 040 3192473	Tel. +39 040 3192527	Tel. +39 040 3192225	Tel. +39 040 3192247
Mob. +39 335 7859027	Mob. +39 334 6587922	Mob. +39 366 9254543	Mob. +39 366 6856280
antonio.autorino@fincantieri.it	laura.calzolari@fincantieri.it	cristiano.musella@fincantieri.it	micaela.longo@fincantieri.it

FINCANTIERI S.p.A. – Investor Relations

Cristiano Pasanisi	Matteo David Masi	Alberta Michelazzi
Tel. +39 040 3192375	Tel. +39 040 3192334	Tel. +39 040 3192497
cristiano.pasanisi@fincantieri.it	MatteoDavid.Masi@fincantieri.it	alberta.michelazzi@fincantieri.it

SILVERSEA Media contacts

Americas:

BRAD BALL

Global Director of Public Relations

Silversea Cruises

Wells Fargo Center | 333 SE 2nd Avenue | Suite 2600 | Miami, FL 33131 USA

+1 954 713 4030 | +1 954 701 2579 Mobile

bradb@silversea.com | Silversea.com

International Markets :

TOM MATESANZ

Director

Communication and Public Affairs.

Silversea Cruises SAM | 7 Rue du Gabian

Bloc D – Level 11 | MC-98000 Monaco | +377 97 70 29 14 | Mobile Monaco+33-607936099 | Mobile US+1-305-9880954 | Mobile Spain+ 34-679562857 |

tomasm@silversea.com | Silversea.com