

**FINCANTIERI TO BUILD A NEW SHIP FOR REGENT SEVEN SEAS CRUISES**

***The third unit of the Explorer class is the tenth vessel in the order book to be built for the NCL group***

***Trieste, January 15, 2019*** – Fincantieri and the US Group Norwegian Cruise Line Holdings Ltd. signed a contract for the construction of one new ultra-luxury cruise ship for the Regent Seven Seas Cruises brand to be delivered in 2023. The value of the agreement amounts to approx. 474 million euro.

The new vessel will be a sister ship to “Seven Seas Explorer”, which took the sea in 2016, and to “Seven Seas Splendor”, due to delivery in 2020. With about 54,000 tons, the unit will be able to accommodate up to 750 guests on board and she will be the brand’s sixth-all-suite vessel in Regent’s fleet. As her sister ships, the new vessel will be built using the very latest environmental protection technologies. The interiors will be particularly sophisticated, with every attention paid to passenger comfort.

*“We are excited to build on the spectacular success of Seven Seas Explorer and Seven Seas Splendor as we embark on bringing to life a new vessel that will set even higher benchmarks for elegance, luxury and style”,* said **Frank Del Rio, President and CEO of Norwegian Cruise Line Holdings Ltd.** *“This new ship further strengthens our Company’s robust yet measured growth profile with vessels now on order for all three of our award-winning brands, enabling us to expand our presence globally, further diversify our product offerings and continue to drive shareholder returns”.*

*“This agreement is the perfect seal of the work our Group has carried out over the years and the role we have gained on the market. We are able to enter and maintain a reference market presence in every niche, including the most unique and competitive as the ultra-luxury one, in which Regent Seven Seas Cruises operates. Quality is the ship owner’s hallmark and it entrusted Fincantieri once again”,* stated **Giuseppe Bono, CEO of Fincantieri.** *“Today we have 10 ships on order for Norwegian Cruise Line Holdings Ltd. in our order book, 5 of which have been secured in the last 5 months, for all the three brands in their portfolio: this result confirms the strength of the strategies we carried out, allowing us to reiterate our leadership in the sector at a global level”.*

Norwegian Cruise Line Holdings is one of the top cruise companies in the world. Besides Regent Seven Seas Cruises, it operates the Norwegian Cruise Line brand, for which Fincantieri is developing the new “Leonardo” class, 6 units which will be delivered between 2022 and 2027, and

Oceania Cruises, for which the Group last week announced 2 new generation cruise ships to be handed over in 2022 and 2025, starting the “Allura-Class”. Besides this, Fincantieri also built “Marina” and “Riviera” at the Sestri Ponente shipyard respectively in 2011 and 2012.

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*Fincantieri is one of the world’s largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services.*

*With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy. With over 8,400 employees and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.*

*With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world’s major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs.*

*Fincantieri’s business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and offshore vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.*

[www.fincantieri.com](http://www.fincantieri.com)

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#### **FINCANTIERI S.p.A. – Media Relations**

Antonio Autorino

Tel. +39 040 3192473

Mob. +39 335 7859027

[antonio.autorino@fincantieri.it](mailto:antonio.autorino@fincantieri.it)

Laura Calzolari

Tel. +39 040 3192527

Mob. +39 334 6587922

[laura.calzolari@fincantieri.it](mailto:laura.calzolari@fincantieri.it)

Cristiano Musella

Tel. +39 040 3192225

Mob. +39 366 9254543

[cristiano.musella@fincantieri.it](mailto:cristiano.musella@fincantieri.it)

Micaela Longo

Tel. +39 040 3192247

Mob. +39 366 6856280

[micaela.longo@fincantieri.it](mailto:micaela.longo@fincantieri.it)

Emanuele Macaluso

Tel. +39 040 3192667

Mob. +39 344 2737019

[emanuele.macaluso@fincantieri.it](mailto:emanuele.macaluso@fincantieri.it)

#### **FINCANTIERI S.p.A. – Investor Relations**

Cristiano Pasanisi

Tel. +39 040 3192375

[cristiano.pasanisi@fincantieri.it](mailto:cristiano.pasanisi@fincantieri.it)

Matteo David Masi

Tel. +39 040 3192334

[MatteoDavid.Masi@fincantieri.it](mailto:MatteoDavid.Masi@fincantieri.it)

Alberta Michelazzi

Tel. +39 040 3192497

[alberta.michelazzi@fincantieri.it](mailto:alberta.michelazzi@fincantieri.it)