

**THE BOARD OF DIRECTORS OF FINCANTIERI APPOINTS A SECOND GENERAL MANAGER**

**Rome, January 22, 2019** – The Board of Directors of **FINCANTIERI S.p.A.** (“Fincantieri” or the “Company”), met today and resolved to appoint as General Manager of the Company Mr. Pier Francesco Ragni, already Deputy General Manager of the Company.

Mr. Ragni will flank Mr. Alberto Maestrini, General Manager of the Company since September 26, 2016.

Based on the disclosures made to the Company, Mr. Ragni directly holds n. 17.600 ordinary shares of Fincantieri.

Hereafter a brief overview of Mr. Ragni’s professional profile.

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**Curriculum Vitae – Pier Francesco Ragni**

Born in Terni, Italy on May 22, 1971, he graduated in Business Administration from Luigi Bocconi University in Milan. He started his career working as financial analyst within leading international consulting firms such as PricewaterhouseCoopers. He then worked as investment banker for leading Italian banking groups such as Banca IMI and BNL, mainly focusing on M&A, ECM transactions and corporate debt restructuring. In September 2005 he joined Fincantieri as manager in the Business Development and Corporate Finance Department. In April 2006 he was appointed Head of the Group Business Development, reporting from 2008 directly to the Chief Executive Officer. In April 2011 he was appointed Deputy Chief Financial Officer of Fincantieri, while maintaining all previous roles. From January 2014 to August 2016, he was Director of the Business Development Department of Fincantieri, whereas starting from October 2015 he was appointed Business Assistant to the Chief Executive Officer. Starting from February 2016 he was appointed Deputy General Manager of Fincantieri S.p.A. He is Chairman of the Board of Directors of VARD Group AS and Fincantieri Oil&Gas S.p.A and he is member of the Board of Directors of the following companies: Fincantieri Marine Group Holdings Inc., Fincantieri Marine Group LLC, ACE Marine LLC, Centro Servizi Navali S.p.A.

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*Fincantieri is one of the world’s largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from*

naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services.

With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy. With over 8,400 employees and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs.

Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and offshore vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

[www.fincantieri.com](http://www.fincantieri.com)

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