

ISSUANCE OF SHARES TO BE USED FOR THE "PERFORMANCE SHARE PLAN 2016-2018" OFFSHORE BUSINESS

AMENDMENT TO THE CALENDAR OF CORPORATE EVENTS FOR 2019

Rome, June 27, 2019 – The Board of Directors of FINCANTIERI S.p.A. ("Fincantieri" or the "Company"), exercising the powers given by the extraordinary Shareholders' Meeting held on May 19, 2017, resolved on the issuance of No. 7,532,290 ordinary shares, without par value, with the same characteristics as the outstanding ordinary shares, to be used for the "Performance Share Plan 2016-2018" (the "Plan"), to be allotted free of charge, pursuant to Article 2349 of the Italian Civil Code, to the beneficiaries of the Plan without increasing the share capital in compliance with the conditions and terms laid down therein.

Further information pursuant to Annex 3A, Scheme 7 of the Issuers' Regulation is available in the Remuneration Report approved by the Board of Directors on February 25, 2019 and submitted to the Shareholders' Meeting of Fincantieri on April 5, 2019 (www.fincantieri.com section "Ethics & Governance – Shareholders' Meeting – Shareholders' Meeting 2019").

Moreover, in consideration of the need to ensure a continuous and incisive oversight of the complex offshore business, Mr. Pier Francesco Ragni, formerly Company General Manager, has been appointed on a full time basis as Head of the Offshore and Specialized Vessels Business Unit.

Lastly, the Board of Directors of the Company amended the calendar of corporate events, establishing that the meeting for the approval of the Half-year financial report at June 30, 2019 will be held on Wednesday, July 24, 2019, instead of Thursday, July 25, 2019, as previously announced.

The calendar of corporate events for 2019 is available online at www.fincantieri.com.

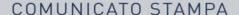
Any further amendments to the corporate events calendar will be promptly notified.

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Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services.

With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy. With over 8,600 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition





to several foreign navies, and it is partner of some of the main European defense companies within supranational programs.

Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and offshore vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

www.fincantieri.com

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