

## **FINCANTIERI: SIGNED A CONTRACT WITH CHANTIERS DE L'ATLANTIQUE WITHIN THE FR-LSS PROGRAM**

***The Italian Group will build the forward sections of the 4 LSS vessels for the French Navy based on the Italian "Vulcano" design***

***Trieste, October 24, 2019*** – Fincantieri has been awarded an order from Chantiers de l'Atlantique (CdA) for the construction of the forward sections of four vessels based on the Italian "Vulcano" design.

The forward sections will be built in Castellammare di Stabia (Naples), as for the "Vulcano" vessel, with deliveries to Chantiers de l'Atlantique scheduled between 2021 and 2027.

The contract is part of the FLOTLOG (Flotte logistique) program, which provides for the construction of four Logistic Support Ships (LSS) for the French Navy by the temporary consortium between Chantiers de l'Atlantique and Naval Group under the Franco-Italian LSS Program led by OCCAR (Organisation for Joint Armament Co-operation) on behalf of DGA, the French Armament General Directorate, and its Italian counterpart, NAVARM. In this context, Chantiers de l'Atlantique and Naval Group agreed to outsource the construction of the forward sections of the four vessels to Fincantieri.

The LSS project, as well as the one for the other vessels of the multi-year program for the renewal of the Italian Navy's fleet, features a high level of innovation providing a considerable degree of efficiency and flexibility in serving different mission profiles.

The LSS combines capacity to transport and transfer to other transport vessels liquid loads (diesel fuel, jet fuel, fresh water) and solid loads (emergency spare parts, food and ammunitions).

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***Fincantieri*** is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy.

With over 8,900 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into strength, acquiring the widest portfolio of clients and

*products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.*

*With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs. Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and Offshore and Specialized vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.*

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