FINCANTIERI DELIVERS "SCARLET LADY", THE FIRST VIRGIN VOYAGES SHIP

Trieste, February 14, 2020 – "Scarlet Lady", the first of four ships which Virgin Voyages (new cruise operator and a brand part of Sir Richard Branson's Virgin Group), ordered to Fincantieri, was delivered today at the shipyard in Genoa Sestri Ponente.

The ship was presented yesterday during an official ceremony at the presence of authorities and the top management of the two companies.

"Scarlet Lady" weighs about 110,000 gross tons, is 278 meters long and 38 wide. She features over 1,400 guest cabins designed to host more than 2,770 passengers, accompanied by 1,160 crew members on board.

Virgin Voyages second ship, "Valiant Lady", currently under construction in the same yard, will be delivered in 2021, while the third and the fourth units, still unnamed, will set sail respectively in 2022 and 2023.

Fincantieri has built 98 cruise ships since 1990 and other 48 ships are currently being designed or built in all the Group's yards.

* * *

Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy.

With over 8,900 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs. Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and Offshore and Specialized vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

www.fincantieri.com

PRESS RELEASE



FINCANTIERI S.p.A. – Media Relations

Antonio Autorino	Laura Calzolari	Cristiano Musella	Micaela Longo
Tel. +39 040 3192473	Tel. +39 040 3192527	Tel. +39 040 3192225	Tel. +39 040 3192247
Mob. +39 335 7859027	Mob. +39 334 6587922	Mob. +39 366 9254543	Mob. +39 366 6856280
antonio.autorino@fincantieri.it	laura.calzolari@fincantieri.it	cristiano.musella@fincantieri.it	micaela.longo@fincantieri.it
Emanuele Macaluso			
Tel. +39 040 3192667			
Mob. +39 344 2737019			
emanuele.macaluso@fincantieri.it			

FINCANTIERI S.p.A. – Investor Relations

Tijana Obradovic Tel. +39 040 3192409 tijana.obradovic@fincantieri.it Emanuela Cecilia Salvini Tel. +39 040 3192614 emanuelacecilia.salvini@fincantieri.it Valentina Fantigrossi Tel. +39 040 3192243 valentina.fantigrossi@fincantieri.it