

## FINCANTIERI PART OF THE TEAM TO BUILD THE NEW BREAKWATER OF THE GENOA PORT

***The subsidiary Fincantieri Infrastructure Opere Marittime is part of the winning consortium, led by Webuild***

**Trieste, October 12, 2022** – The consortium of which Fincantieri Infrastructure Opere Marittime is part, led by Webuild and also including Fincosit and Sidra, will build the new breakwater of the Genoa port for a total initial asking price of 928 million euros. Fincantieri Infrastructure Opere Marittime is part of the consortium with a 25% share.

Ordered by the Western Ligurian Sea Port Authority, the new breakwater will allow safe access to the port to container ships up to 400-450 meters long, double the size of those passing today, tailoring the Ligurian port to the requirements of the main shipping companies.

The construction works, consisting of two phases – with the first already financed – are part of the extraordinary recovery action plan of the Genoa Port. They will be co-financed by the government with resources from the Complementary Fund of Italy's recovery and resilience plan (NRRP) and will benefit from the Aid Decree ("Decreto Aiuti").

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*Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 21,000 employees.*

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