



## FINCANTIERI TO BUILD NEW HYDRO-OCEANOGRAPHIC SHIP

*Trieste, December 22, 2022* – As part of an EU tender for the Defence and Security sector, Fincantieri has signed a contract with the Secretariat General of Defence and the National Armaments Directorate – Naval Armaments Directorate (NAVARM) for the construction of a new Hydro-Oceanographic Ship (NIOM) for the Italian Navy Hydrographic Institute, with delivery scheduled in 2026 at the integrated shipyard in Riva Trigoso-Muggiano.

The total value of the contract is approximately euro 280 million and it also includes integrated logistics support and temporary support services for a duration of six years with an option to extend for another four.

This marks the start of the renewal of the naval units of the Italian Navy's hydrographic service. This programme is part of an innovative European project involving the Italian Ministry of Defence, and within the scope of which a funding agreement between the European Investment Bank (EIB) and the Italian Ministry of Economy and Finance (MEF) has been reached.

Pierroberto Folgiero, CEO of Fincantieri, commented: "We are proud that Fincantieri's technological leadership is once again establishing itself also in the scientific field, which requires specialised skills. In fact, the vessel must be able to operate with the highest performance in all marine weather conditions. This will require the integration of many complex systems, a distinctive capability of a Group like ours, which not only builds state-of-the-art platforms such as naval ships but can also rely on the synergy between the naval world and the offshore world in the development of advanced control systems like dynamic positioning".

The unit was designed paying the utmost attention to green aspects. Among its main features are technologies to contain emissions, a diesel-electric propulsion system to optimise fuel consumption, hull shapes to reduce drag and the use of environment-friendly materials. In the area of sustainability, the production process also participates in the company's ongoing commitment to environmental management systems, as witnessed by the integrated Riva Trigoso-Muggiano site's compliance with the ISO 14001 international standard, as well as all the Group's other Italian sites.

A further key driver of the ship will be the focus on health&safety, aimed at ensuring the well-being of all personnel who will operate the ship during its operational life. Working with first-class suppliers, Fincantieri took a proactive approach to identify the best technical solutions to fully meet the customer's operational requirements.

In 2018 Fincantieri supplied the Kronprins Haakon, an oceanographic icebreaker intended to operate in polar waters, to the Institute of Marine Research (IMR), the Norwegian government's





oceanographic and fisheries research organisation. Furthermore, in 2021 the Group oversaw an exceptional refit of the Laura Bassi, Italy's only oceanographic research icebreaker, owned by the National Institute of Oceanography and Experimental Geophysics.

The Hydrographic Institute of the Italian Navy is the Cartographic Body of the State appointed to produce official national nautical documentation.

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**Fincantieri** is one of the world's leading shipbuilding groups, the only one active in all areas of high-technology shipbuilding. It is a leader in the construction and conversion of cruise vessels, as well as in the naval and offshore vessels. It operates in the wind, oil & gas, fishing vessel and specialized vessel segments, as well as in the production of mechatronic and electronic marine systems, naval accommodation solutions and the provision of after-sales services such as logistical support and assistance to fleets in service.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 21,000 employees.

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