

FINCANTIERI: A SECOND SHIP FOR FOUR SEASONS YACHTS

Fincantieri has signed a contract with Marc-Henry Cruise Holdings LTD, Joint Owner/Operator of Four Seasons Yachts, for the construction of the second ultra-luxury Four Seasons vessel. This second vessel's order is worth more than 400 million euros, and the ship will be delivered in 2026.

The contract is subject to access to financing as per industry practice.

In 2022 Fincantieri acquired the order for the first ship of the class, which will be delivered in Q4 2025.

Larry Pimentel, President and CEO of Marc-Henry Cruise Holdings LTD, Joint Owner/Operator of Four Seasons Yachts: *“The signing of our second vessel contract with Fincantieri is another milestone in the development of Four Seasons Yachts. Our partnership with Fincantieri and Four Seasons creates a powerful triumvirate of expertise that is committed to delivering a “category of one” luxury lifestyle yacht experience. I am proud of the talented team and collaboration behind this stunning enterprise project”.*

Alejandro Reynal, President and CEO, Four Seasons: *“With each Four Seasons experience we deliver, we have an unwavering commitment to excellence. In the case of Four Seasons Yachts, we are achieving this by collaborating with exceptional partners like Fincantieri and Marc-Henry Cruise Holdings who share our vision for a one-of-a-kind luxury yachting experience. We are proud to extend our partnership with Fincantieri on this next vessel and look forward to embarking on our first nautical journey together soon”.*

Pierroberto Folgiero, Chief Executive Officer of Fincantieri: *“The confirmation of trust from a prestigious brand like Marc-Henry Cruise Holdings who are responsible for marine and technical, and sales & marketing of Four Seasons Yachts, is a great satisfaction for us and a further proof of the validity of a unique entrepreneurial project destined to change the world of cruises in terms of design, technology and sustainability. Today's result also bears witness to the start of the orders recovery for the sector, at the same time reinforcing Fincantieri's leadership in the new extra-luxury segment based on haute hôtellerie”.*

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Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.

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About Marc-Henry Cruise Holdings LTD

Marc-Henry Cruise Holdings LTD, was founded and conceived by luxury entrepreneurs, Nadim Ashi and Philip Levine. Nadim Ashi, owner of Fort Partners, is the visionary responsible for Four Seasons Hotel at The Surf Club, Surfside, Florida and multiple other properties, including the future Four Seasons hotel in Rome. Philip Levine is former two-time Mayor of Miami Beach and, real estate and cruise entrepreneur. Mr. Levine is the recipient of the distinguished French award, "Officer of Légion d'honneur" for his passionate work in combatting climate change. Both Mr. Ashi and Mr. Levine serve as co-executive chairs of the newly formed luxury yacht company. Marc-Henry Cruise Holdings LTD is incorporated in Valletta, Malta and is responsible for yacht sales and marketing, marine, technical operations, navigation, deployment strategy and related shoreside and vessel crewing out of its Miami, Florida operations office. Reservations for the Four Seasons Yacht are anticipated to open in the fourth quarter of 2023.

About Four Seasons

Founded in 1960, Four Seasons is dedicated to perfecting the travel experience through continual innovation and the highest standards of hospitality. Currently operating 126 hotels and resorts and 53 residential properties in major city centers and resort destinations in 47 countries, and with more than 50 projects under planning or development, Four Seasons consistently ranks among the world's best hotels and most prestigious brands in reader polls, traveler reviews and industry awards.

Four Seasons Yachts is the latest addition to the brand's world-class offerings, from the ongoing global expansion of new hotel, resort and residential properties, the Four Seasons Private Jet Experience, the Four Seasons At Home Collection and more. This introduction of a new lifestyle travel enterprise took place at the world-renowned Monaco Yacht Show this September 28th, 2022.