

# FINCANTIERI SIGNED A CONTRACT FOR TWO HYBRID CSOV

Vard, among the leading companies in the construction of special ships and part of the Fincantieri group, and the Windward Offshore consortium, have signed a contract for the design and construction of two hybrid Commissioning Service Operation Vessel (CSOV). They have also agreed on an option for two additional ships. The first CSOV is scheduled for delivery in the second quarter of 2025.

These are highly all-round platforms for sustainable offshore windfarm support operations, focusing on onboard logistics, security, comfort, and superior operability.

The units, 87.5-meter long and with a beam of 19.5 meters, are prepared for operation with green methanol and are equipped with a hybrid battery system. The first hull will be built in Romania, while the final outfitting, commissioning and delivery will be carried out in Norway. The second vessel will be built and delivered in Vung Tau, Vietnam. The ships will accommodate 120 people.

**Pierroberto Folgiero, CEO and Managing Director of Fincantieri,** commented: *“This new order is a further confirmation of the expertise that Vard has developed in the Csov market and strengthens the role of offshore wind as the third fundamental pillar of our business. Fincantieri can make a significant contribution to a technology that the whole world is investing in”*.

Windward Offshore is a consortium, currently under establishment and led by SeaReenergy Group, the Offshore Wind Services Arm of the Asian Spirit Steamship Company. The partners driving Windward Offshore's innovative venture are industry leaders: SeaReenergy Offshore Holding GmbH, Blue Star Group GmbH & Cie. KG, Diana Shipping Inc., and SeraVerse GmbH.

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*Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.*

*With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.*

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