

THE THIRD NFS SUBMARINE FOR THE ITALIAN NAVY TO FINCANTIERI

OCCAR (Organisation Conjointe de Coopération en matière d'Armement, the international organization for joint armament cooperation) has exercised the construction of the third new generation submarine related to the U212NFS (Near Future Submarine) program for the Italian Navy assigned to Fincantieri. The vessel has a total value of more than euro 500 million, including the integrated support service, and will be delivered in 2030.

Future program development also contemplates an additional 160 million for future additional activities or provision of specific additional capabilities required by the Navy.

The U212NFS submarines will be highly innovative, with significant design modifications which will all be developed independently by Fincantieri, which holds the role of Design Authority, in accordance with the requirements of the Navy. The program responds to the need to secure adequate underwater spatial surveillance and control capacity, considering the future complex scenarios of underwater operations and that the operational lifetime of the 4 "Sauro" class submarines, currently in service, is drawing near. It also aims at upholding and further developing Fincantieri's acquired strategic and innovative industrial know-how, as well as consolidating the technological lead attained by the company and its supply chain, major industries, and small and medium-sized enterprises of the sector, enhancing the presence on board of technologically advanced component parts developed by Italian industries.

The tasks that submarines perform for the benefit of the community are manifold. On a daily basis, Navy submarines are engaged in the surveillance of maritime communication routes and the underwater dimension, including within NATO and EU alliances. It is a role that is becoming increasingly important in light of the country's interests that reside below the surface of the sea, from seabed resources to underwater energy and communications infrastructure.

* * *

Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.

www.fincantieri.com

FINCANTIERI

Press Office

Tel. +39 040 3192473

press.office@fincantieri.it

Investor Relations

Tel. +39 040 3192111

investor.relations@fincantieri.it