

FINCANTIERI TO BUILD THE FOURTH CONSTELLATION-CLASS FRIGATE FOR THE US NAVY

The Department of Defense announced that Fincantieri US subsidiary, Marinette Marine (FMM), was awarded a 526 million dollars contract to build a fourth Constellation-class frigate for the US Navy.

The contract for the lead frigate and 9 option ships, signed in 2020, has a cumulative value of 5.5 billion dollars, including post-delivery availability support and crew training. Fincantieri succeeded in such a high-profile tender, distinguishing itself among several major U.S. shipyards thanks to a project considered as the most innovative and cutting-edge. The Group's proposal is based on the FREMM frigate platform, globally recognized as the most technologically advanced, and the backbone of a 10-unit program for the Italian Navy which Fincantieri is currently completing.

Construction on the first frigate, the future USS Constellation, began in late August last year in Marinette, Wis., and FMM is scheduled to deliver it in 2026.

Pierroberto Folgiero, CEO of Fincantieri, stated: *“Our commitment is to support the largest Navy in the world with a ship that represents the highest possible degree of innovation. We look specifically at the digital profile of the vessels, in terms of cybersecurity and data analytics, two fundamental fronts for the industrial competition of the future”*.

FMM is the spearhead of Fincantieri Marine Group (FMG), which controls two other shipyards also located in the Great Lakes (Wisconsin) – Fincantieri Bay Shipbuilding and Fincantieri Ace Marine. The company serves commercial and government customers in the US. FMM is committed to the Littoral Combat Ships program for the US Navy and the Multi-Mission Surface Combatants (MMSC) program for the Kingdom of Saudi Arabia as part of the US Foreign Military Sales plan.

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Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.

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