## FINCANTIERI TO BUILD A CABLE-LAYING VESSEL FOR PRYSMIAN GROUP

Vard, Norwegian subsidiary of the Fincantieri Group, has signed a contract for the design and construction of a cable-laying vessel for Prysmian Group, the world leader in energy and telecoms systems. The value of the contract is approximately 230 million euros.

This is the third cable-laying vessel Vard is building for Prysmian Group after the "Monna Lisa" – the vessel Vard is building for Prysmian – and the "Leonardo da Vinci", which was delivered in 2021. This unit will consolidate the widest fleet in the industry.

The cable-laying vessel will be an evolution of the Monna Lisa class. With a length of approximately 185 m and a breadth of about 34 m, the new vessel will be equipped with advanced cable installation solutions, such as three carousels for a total capacity of 19,000 tonnes, positioning itself among the highest cable loading capacity vessels in the market and enabling a reduced transportation time from the factory to the site, for an overall improved project efficiency.

A bollard pull in excess of 180 tonnes will allow the vessel to perform complex installation operations of simultaneous cable lay and burial (up to 4 cables) with a variety of ploughs, for an unrivalled optimisation of offshore operations. The vessel will be equipped with state-of-the-art DP3 positioning and seakeeping systems and will be delivered in Q4 2026.

Pierroberto Folgiero, CEO and Managing Director of Fincantieri, said: "This order strengthens our technological partnership with Prysmian: this is the third unit we have built for this prestigious client after the 'Leonardo da Vinci' and the 'Monna Lisa'. A further important signal of the leading role that Fincantieri is playing in the offshore market."

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Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.

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