

FINCANTIERI AND VIKING SIGN CONTRACTS FOR TWO CRUISE SHIPS

The order confirms a strong order pipeline as per the Industrial Plan

Fincantieri and Viking have announced that they have signed contracts for the construction of **two cruise vessels**, based on the successful features of the previous ships, which Fincantieri has already built for this shipowner. The vessels will be delivered in 2028 and 2029. The value of this agreement, subject to financing and other terms and conditions, is considered as large.¹

The new ships will be built according to the latest environmental rules and navigation regulations and will be equipped with the most modern safety systems.

The vessels will boast all innovations made available by the ongoing cooperation between Fincantieri and Viking for the development of eco-friendly fuels and of sustainable zero-emission power generation systems. The new vessels will be placed in the small cruise ship segment, the gross tonnage is about 54,300 tons and they will accommodate 998 passengers on board in 499 cabins.

This contract confirms the cruise market's full recovery and its strong momentum, with passenger volumes returned to pre-pandemic level and positive effects on Fincantieri's solid commercial pipeline, as evidenced by other significant orders signed by the Group earlier this year. It also demonstrates the strong and long-lasting relationship between Fincantieri and Viking - dating back to 2012 - and whose collaboration reaches, as of today, to a total of 20 vessels, including the two purpose-built expedition units of the subsidiary Vard.

Pierroberto Folgiero, CEO and Managing Director of Fincantieri, commented: *"This order further cements our relationship with Viking and establishes Fincantieri as the partner of choice for ship owners looking to build vessels fit for both current and future energy sources. Together, Fincantieri and Viking are leading the shipping industry in the path to net zero. With this contract, Fincantieri confirms its strong order pipeline and its reputation as a long-term partner of excellence within the cruise sector, as stated in our 2023-27 Industrial Plan"*.

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Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.

www.fincantieri.com

¹ For Fincantieri, a large cruise agreement is an agreement representing a value between euro 500 million and euro 1 billion.

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