

# FINCANTIERI COMPLETES THE ACQUISITION OF 100% OF REMAZEL

Fincantieri announces that today it has completed the acquisition of the entire share capital of Remazel Engineering S.p.A. ("Remazel") from Advanced Technology Industrial Group S.A.. As per the terms previously communicated, the price paid for 100% of the share capital is about 65 million euros.

The acquisition reinforces Fincantieri's strategic focus in the Subsea and Marine Energy domains.

For further information on Remazel, the rationale and the main terms and conditions of the acquisition, please refer to the [press release](#) published on December 1, 2023.

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*Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.*

*With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.*

[www.fincantieri.com](http://www.fincantieri.com)

## FINCANTIERI

### Press Office

Tel. +39 040 3192473

[press.office@fincantieri.it](mailto:press.office@fincantieri.it)

### Investor Relations

Tel. +39 040 3192111

[investor.relations@fincantieri.it](mailto:investor.relations@fincantieri.it)