

FINCANTIERI AND PGZ SIGN MOU TO SUPPORT POLAND'S NAVAL MODERNIZATION

Fincantieri and Polska Grupa Zbrojeniowa S.A. (PGZ) have signed a Memorandum of Understanding (MoU) during the MSPO International Defence Industry Exhibition, currently ongoing in Kielce, marking a significant milestone in the development of industrial cooperation in the naval defense sector.

The MoU was signed today by **Mauro Manzini, Vice President Sales of Fincantieri's Naval Vessels Division**, and **Jan Grabowski, Vice President of PGZ**, and establishes a framework for collaboration aimed at supporting the modernization of the Polish Navy, with a particular focus on the ORKA submarine acquisition program.

"Poland is a key strategic partner for Fincantieri, and we are proud to contribute to the country's ambitious naval modernization plans," said **Pierroberto Folgiero, CEO and Managing Director of Fincantieri**. *"With a legacy of more than 180 submarines built and a proven track record in advanced naval platforms, we bring unparalleled expertise to support the ORKA program and to develop a long-term industrial cooperation with PGZ and the national defense industry."*

Under the agreement, Fincantieri and PGZ will explore joint opportunities in the design, construction, and through-life support of advanced naval platforms, including submarines. This partnership will combine Fincantieri's technological leadership in naval shipbuilding with PGZ's extensive industrial base, which plays a central role in Poland's defense modernization strategy. Together, the two companies aim to develop joint opportunities not only for the Polish Navy but also in broader international markets.

PGZ is Poland's leading state-owned defense group, managing a portfolio of companies active in shipbuilding, offshore construction, and the technical modernization of the Polish Armed Forces.

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Fincantieri is one of the world's largest shipbuilding groups, the only player active in all high complexity marine industry sectors. The Group is a leader in the construction of cruise ships, naval and offshore vessels, and stands out for its extensive experience in the development of underwater solutions, thanks to its integrated industrial structure capable of managing and coordinating all activities related to the commercial, defense, and dual-use sectors. It holds a strong presence in key markets also thanks to the internalization of high value-added, distinctive technologies; it is also a leader in sustainable innovation and in the digital transformation of the shipbuilding sector. The company is active in the field of mechatronics, electronics, and digital naval systems, as well as in cybersecurity, artificial intelligence, and marine interiors solutions. It also offers a wide range of after-sales services, including logistic support and fleet assistance. With over 230 years of history and more than 7,000 ships built, Fincantieri is a global player with a production network of 18 shipyards worldwide and over 23,000 employees. It maintains its know-how, expertise and management centres in Italy, where it directly employs over 12,000 workers and creates around 90,000 indirect jobs.

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