

FINCANTIERI COMPLETES THE PAYMENT OF THE VARIABLE COMPONENT OF THE ACQUISITION PRICE OF UAS

Fincantieri announces that it has completed the payment of the variable price component (earn-out) relating to the acquisition of Leonardo S.p.A.'s Underwater Armaments & Systems ("UAS") business line.

As foreseen by the preliminary agreement signed with Leonardo on May 9, 2024, and in line with the terms disclosed on that date, the variable component was identified concerning the growth targets of the UAS business line in 2024. Following the approval of UAS's financial results for the 2024 fiscal year, the growth targets have been exceeded in terms of EBITDA and orders, leading to the recognition of the maximum variable price, for a total Enterprise Value, including the fixed price component paid in January 2025, of 415 million euros, subject to standard price adjustment mechanisms.

The acquisition of the UAS business line represents a fundamental step in the Group's strategy, focused on continued growth in the naval defense business and the development of the underwater domain, strengthening its position as a reference technological integrator in the dual-use field.

For more information on the UAS business line and the rationale and the main terms and conditions of the operations, [see the press release published on May 9, 2024](#).

Fincantieri is one of the world's leading shipbuilding companies, the only one active in all areas of high-tech shipbuilding. It is a leader in the construction and transformation of cruise, military and offshore vessels in the oil & gas and wind power sectors, as well as in the production of systems and components, after-sales services and ship-furnishing solutions. Thanks to the skills it has developed in the management of complex challenges, the Group has completed a number of world-class infrastructure projects and is a leading player in digital technology, cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how and management centers in Italy, where it employs 11,000 workers and creates around 90,000 jobs, doubling the employment figure worldwide thanks to a production network of 18 shipyards operating worldwide employing more than 22,000 direct workers.

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