

FINCANTIERI: VARD SIGNS A NEW CONTRACT WITH DONG FANG OFFSHORE FOR A SUBSEA VESSEL

Vard, the Norwegian subsidiary of the Fincantieri Group and one of the major global designers and shipbuilders of specialized vessels, has signed a new contract for the **design and construction of one offshore subsea construction vessel** with **Dong Fang Offshore (DFO)**, a leading provider of offshore support vessels in the Asia-Pacific region. The value of the contract is 113,5 million euros. The agreement also includes **an option for additional vessels**.

DFO was established in 2019 to deliver high quality marine construction, operations and maintenance services for the offshore wind, energy and telecoms industries. This is the third vessel VARD is building for DFO, with the first two being Commissioning Service Operations Vessels, contracted in May 2024.

The new vessel, based on VARD's 3 39 design, will be a highly versatile platform designed and equipped for subsea and offshore wind operations, maintenance activities, as well as cable installation and repair scopes in the offshore wind and telecoms sectors. With an advanced hull form and a powerful propulsion configuration, it will offer excellent seakeeping performance, reduced motions, and high station-keeping capabilities.

The unit will be 121.3 meters long with a beam of 23 meters, capable of reaching a maximum speed of 14 knots. Accommodating up to 130 people in 90 cabins, the unit is designed to ensure high standards of comfort, functionality and environmental sustainability. It will be fitted with a 250 MT active heave compensated offshore crane, a 1,200 m² work deck prepared for a cable repair, ROV hangars on both sides. The unit will also be prepared for the installation of a motion compensated gangway and an under-deck carousel, the installation of a large trencher, as well as arrangement for a helideck installation.

The hull will be built at Vard's shipyard in Braila, Romania, while outfitting and delivery will take place at Vard Sjøviknes in Norway. The vessel is scheduled for delivery early in Q2 2027.

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Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing over 11,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating worldwide and with over 22,000 employees.

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