

FINCANTIERI AND VIRGIN VOYAGES CONTRACTS NOW EFFECTIVE***Agreement for the first three cruise ships ordered by new cruise line finalized***

Trieste, December 20, 2016 – Ship construction contracts valued at approximately 2 billion euros between **Fincantieri** and **Virgin Voyages** (part of Virgin Group of companies) for three new cruise ships have been finalized and are now effective. The three units will be built at the shipyard in Sestri Ponente (Genoa) with delivery scheduled for 2020, 2021 and 2022 respectively.

Each ship will weigh about 110,000 gross tons, be 278 meters long and 38 wide. The ships will feature over 1,400 guest cabins that can host more than 2,800 passengers, accompanied by 1,100 crew members on board to deliver the famed Virgin service.

These ships will stand out for **original design and craftsmanship**. They will include some **highly innovative ideas and design solutions**, notably for energy recovery, reducing the overall environmental impact. For example, they will be equipped with an energy production system of approximately 1 MW, which uses the diesel engine's waste heat. The result is, therefore, a project which **distinguishes Virgin Voyages in the worldwide cruise scenery**.

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Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With almost 19,000 employees, of whom more than 7,800 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

www.fincantieri.com

Virgin Voyages is a new cruise line based in South Florida that is planning to offer its guests an outstanding experience matched with the famed Virgin service. Virgin Voyages is backed by lead investors Bain Capital Private Equity and Virgin Group. Follow their progress at virginvoyages.com

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FINCANTIERI S.p.A. – Media Relations

Antonio Autorino

Tel. +39 040 3192473

Mob. +39 335 7859027

antonio.autorino@fincantieri.it

Laura Calzolari

Tel. +39 040 3192527

Mob. +39 334 6587922

laura.calzolari@fincantieri.it

Cristiano Musella

Tel. +39 040 3192225

Mob. +39 366 9254543

cristiano.musella@fincantieri.it

Micaela Longo

Tel. +39 040 3192247

Mob. +39 366 6856280

micaela.longo@fincantieri.it

FINCANTIERI S.p.A. – Investor Relations

Angelo Manca

Tel. +39 040 3192457

angelo.manca@fincantieri.it

Tijana Obradovic

Tel. +39 040 3192409

tijana.obradovic@fincantieri.it

Silvia Ponso

Tel. +39 040 3192371

silvia.ponso@fincantieri.it

Alberta Michelazzi

Tel. +39 040 3192497

alberta.michelazzi@fincantieri.it