

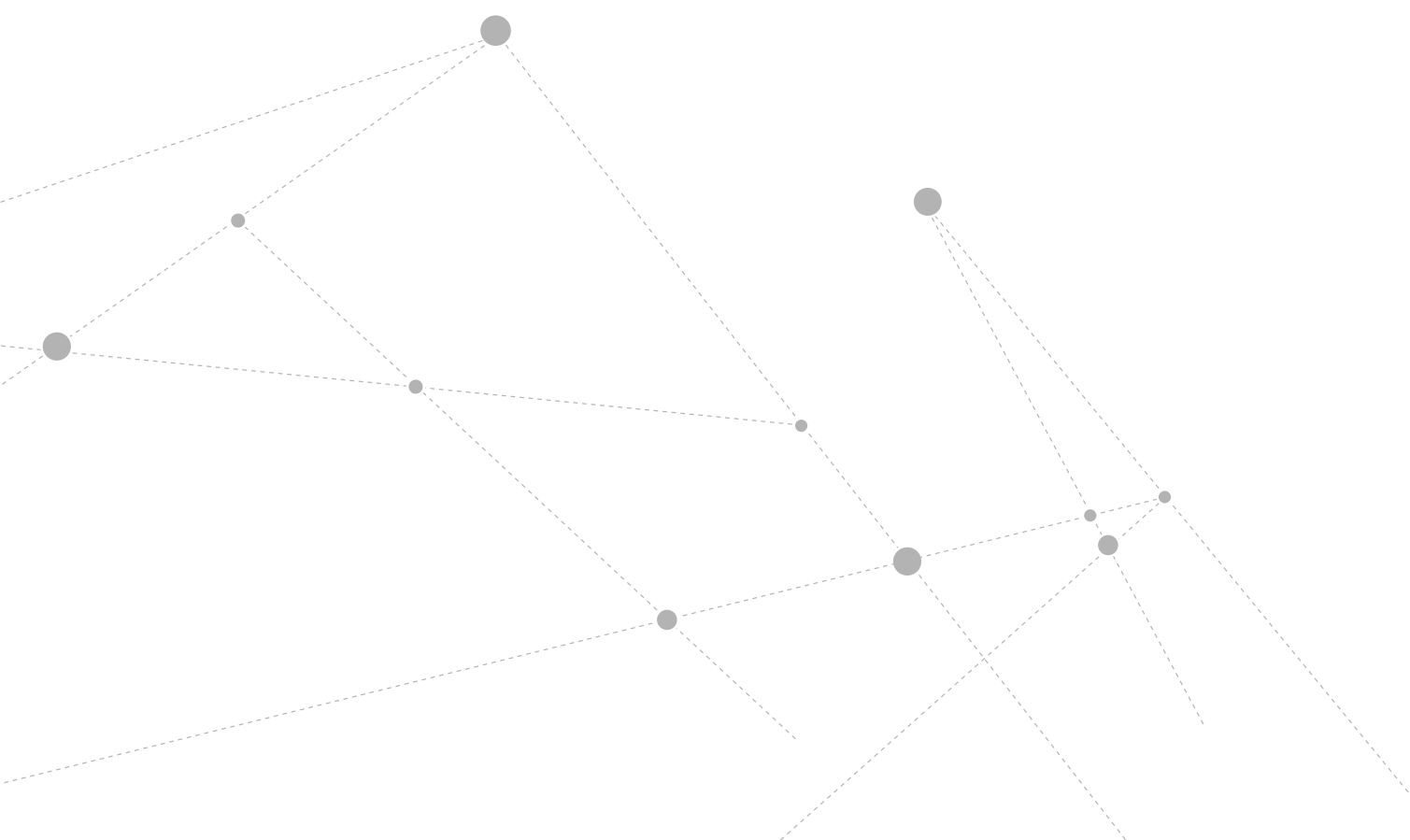


**FINCANTIERI GROUP
INITIATIVES
FOR THE COMMUNITY
AND TERRITORY**

FINCANTIERI

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INTRODUCTION

Fincantieri Group (following also Fincantieri, Group or Company) is one of the largest and most diversified shipbuilding groups in Europe and throughout the world. Because of its size and the scope of its activities, it plays a key role in the economic development and welfare of the communities where it operates.

Fincantieri believes that the process of seeking shared value for the Company and its stakeholders is actually an opportunity to accompany profitability with actions aimed at creating social value.

Hence, local experiences become an integral part of projects and initiatives designed to meet shared demands. In this process, Fincantieri is mindful of the local communities' needs when striving to generate positive impacts that are both tangible and measurable in time.

APPLICABILITY

The Policy applies to Fincantieri S.p.A. and its application is also recommended to all the Group companies.

COMMITMENTS

As stated in its Charter of Sustainability Commitments, Fincantieri is committed to dialoguing with and supporting the local communities through social, cultural, educational and training initiatives, and to collaborate with governments, national and international associations, to adopt policies and strategies that help create a healthy, resilient and sustainable society for everyone.

Fincantieri's philanthropic activities are consistent with its values, mission and vision. To this end, the company previously assesses all relevant contexts, demands and needs of the local communities where it is present.

The Group supports and involves the local communities by participating in projects and initiatives and granting donations, gifts or investments to social and environmental organizations.

Fincantieri decides which projects or initiatives to support in order to meet the communities' priority needs and to be actively involved in the social and economic growth process of the territory.

Projects and activities are implemented only after undergoing detailed due diligence, which consists in strictly applying existing relevant procedures such as verifying fund allocation practicability, analyzing the primary needs of the territory in relation to the Company's presence, studying the project/initiative proposer, making projections about expected benefits.

Fincantieri is committed to implementing actions that will foster the social and economic growth of the people and businesses in the area where it operates. To this end, it favors knowledge transfer processes and the development of local professions by means of educational and training programs. Where economic growth is already ongoing, the Company promotes the transfer of knowledge and technologies that can help the local territory further develop independently.

Fincantieri is oriented towards reducing the social and environmental impact of the activities carried out in its production facilities, by investing in new technologies and providing services for the community.

The Company plans shipyard renovation works after examining every possible way to limit inconveniences resulting from production activities and after taking into consideration the needs and demands expressed by the local territory to improve the welfare of the communities.

Fincantieri's presence on the world scene entails having to do with many different situations. This requires gaining deep knowledge about the local territory and the stakeholders' needs in order to meet their requests efficiently and to define priorities. Hence, Fincantieri believes that being ready to engage in dialogue and active participation are necessary conditions to this end.


The Parent Company manages relations with local communities through its Public Affairs Office, which works in close contact with Public Administrations, associations and committees to manage requests to and from the local territory.


Interaction with the community depends on the initiative concerned and it may be in the form of public auditions, submission of documents, private meetings, specialized working groups or workshops.


LINES OF ACTION


The community support strategy materializes through seven lines of action:


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Fostering employment and integration, also by promoting educational and training programs 


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- Strengthening Group identity and the sense of belonging among employees and with the community 

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- Promoting activities aimed at preserving and enhancing artistic, historic and cultural heritage 

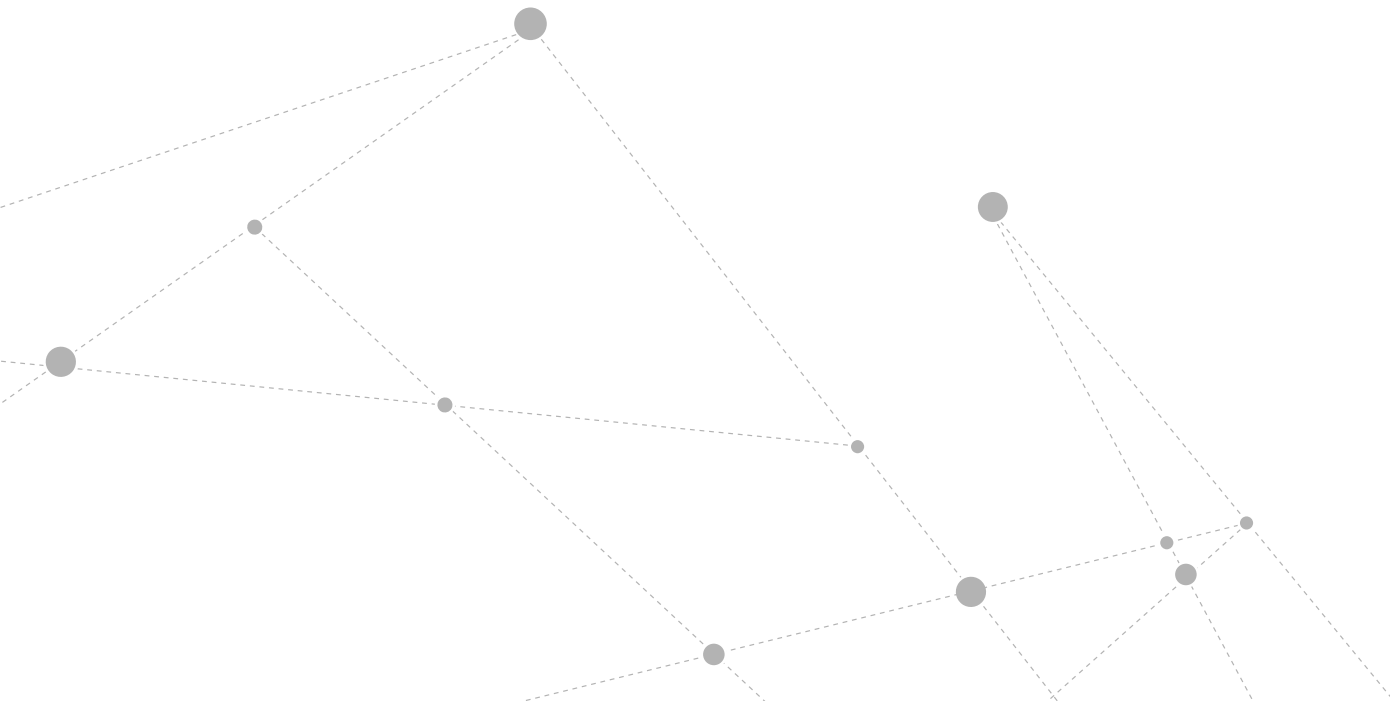
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- Supporting scientific research and technological innovation 

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- Supporting the underprivileged 

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- Ensuring health protection and promoting research 

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- Raising awareness about climate changes and environmental impacts 

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Fostering employment and integration, also by promoting educational and training programs

These activities contribute to:

- aligning job demand and offer
- creating growth opportunities and enhancing both human and business abilities
- setting in motion a virtuous circle and establishing increasingly strong ties with reference communities

The transfer of knowledge, the development of competences and skills in the territories is one of the primary commitments for Fincantieri. These actions facilitate the matching between the demand and supply of labour, they create opportunities for growth and enhance people and companies capacities by activating a virtuous circle and an increasingly close link with the reference communities.



Strengthening Group identity and the sense of belonging among employees and with the community

Economic and social interaction with the communities and territories where the Group operates requires Fincantieri to be extremely responsible in managing relations that aim at achieving participatory and positive engagement.

All initiatives meant to strengthen Group identity and the sense of belonging are designed to favor the encounter and exchange of ideas, as well as to inform stakeholders about Fincantieri's line of business, activities and commitments, thus cementing solid and positive ties.



Promoting activities aimed at preserving and enhancing artistic, historic and cultural heritage

In this sense, culture becomes essential to achieve sustainable and long-lasting social and economic growth. Culture can become the driving force for growth within the territory; by enhancing cultural aspects, a territory can become both active and attractive. Through its contribution, Fincantieri helps support initiatives aimed at recovering historic, artistic and cultural heritage.



Supporting scientific research and technological innovation

Fincantieri also supports scientific research and innovation, for the sake of a sustainable future. This is the goal underlying its decision to participate in and sponsor a variety of activities aimed at spreading research and innovation through scientific and educational projects and debates with experts in this field.



Supporting the underprivileged

The Group supports and engages local communities in many social projects. Helping people in distress and supporting volunteering initiatives for the community and the underprivileged, in view of changing their lives for the better are very real issues to which many initiatives are devoted.



Ensuring health protection and promoting research

The Group contributes to research also through initiatives aimed at backing the medical-scientific sector or supporting the ill. Scientific research is the only way to try to improve people's quality of life and outlook for the future, since ensuring health protection is one of the most important ethical and social values



Raising awareness about climate changes and environmental impacts

Respecting the environment, the territories and the people with whom Fincantieri shares spaces and activities is an essential precondition to ensure the Group's continuity and growth in time for the benefit of future generations.

For this reason, Fincantieri purposes to trigger off a virtuous course, one that is capable of disseminating and consolidating the culture of sustainable growth at all corporate levels and among the local communities by means of initiatives aimed at raising awareness about climate changes and the need to reduce environmental impact.

Consistently with these actions, Fincantieri undertakes to contribute positively towards achieving specific **Sustainable Development Goals - SDGs** of the Global Agenda for Sustainable Development approved by the United Nations.

VALUES AND CONDUCT

At Fincantieri, the process of actively participating in the development of the territories begins with acknowledging the existence of mutual interests and identifying common values to share and pursue.

Fincantieri has set in place an engagement process with its stakeholders to identify and better understand their priorities, expectations and needs, and sharing with them sustainability-related decisions, actions and performance results in order to recognize criticalities and mitigate risks.

All activities must be carried out in compliance with existing regulations, with the principles and behavior rules mentioned in our Code of Conduct and in other corporate regulatory tools, and with the control principles envisaged in the current Organizational, Management and Control Model adopted by the Company pursuant to Legislative Decree n. 231/2001.

Hereunder are some of the principles underlying Fincantieri's business activities and its collaborators' conduct:

- operate according to the principle of fair competition with honesty, integrity, uprightness and in good faith, respecting the lawful interests of shareholders, employees, customers, trade and financial partners, as well as those of the local communities where the Company is present;
- adopt and maintain a general conduct characterized by fairness, transparency and traceability, especially vis-à-vis company partners, customers, suppliers and public administrations;
- safeguard the dignity of the individual at every level, starting from the workers, respecting and defending every level of individual freedom;
- respect and protect the environment, striving at all times to reduce the impact of one's activities, for the purpose of developing a circular economy, safeguarding biodiversity and pursuing energy efficiency.

COMMUNICATION AND UPDATING

This Policy is notified to all employees and it is available in the company-wide intranet, as well as in the Fincantieri institutional website for all stakeholders.

In order to improve continuously the initiatives that are carried out for the benefit of the community, this Policy is revised on a regular basis to account for significant changes in the community's needs, major considerations arising from exchanges of ideas with stakeholders, or the results of business performance measuring processes. Finally, with the aim of promoting the continuous improvement of its initiatives and due to changes in the context in which the Group operates, the Policy will be reviewed periodically, validated by the Sustainability Committee and approved by the Board of Directors of Fincantieri S.p.A.