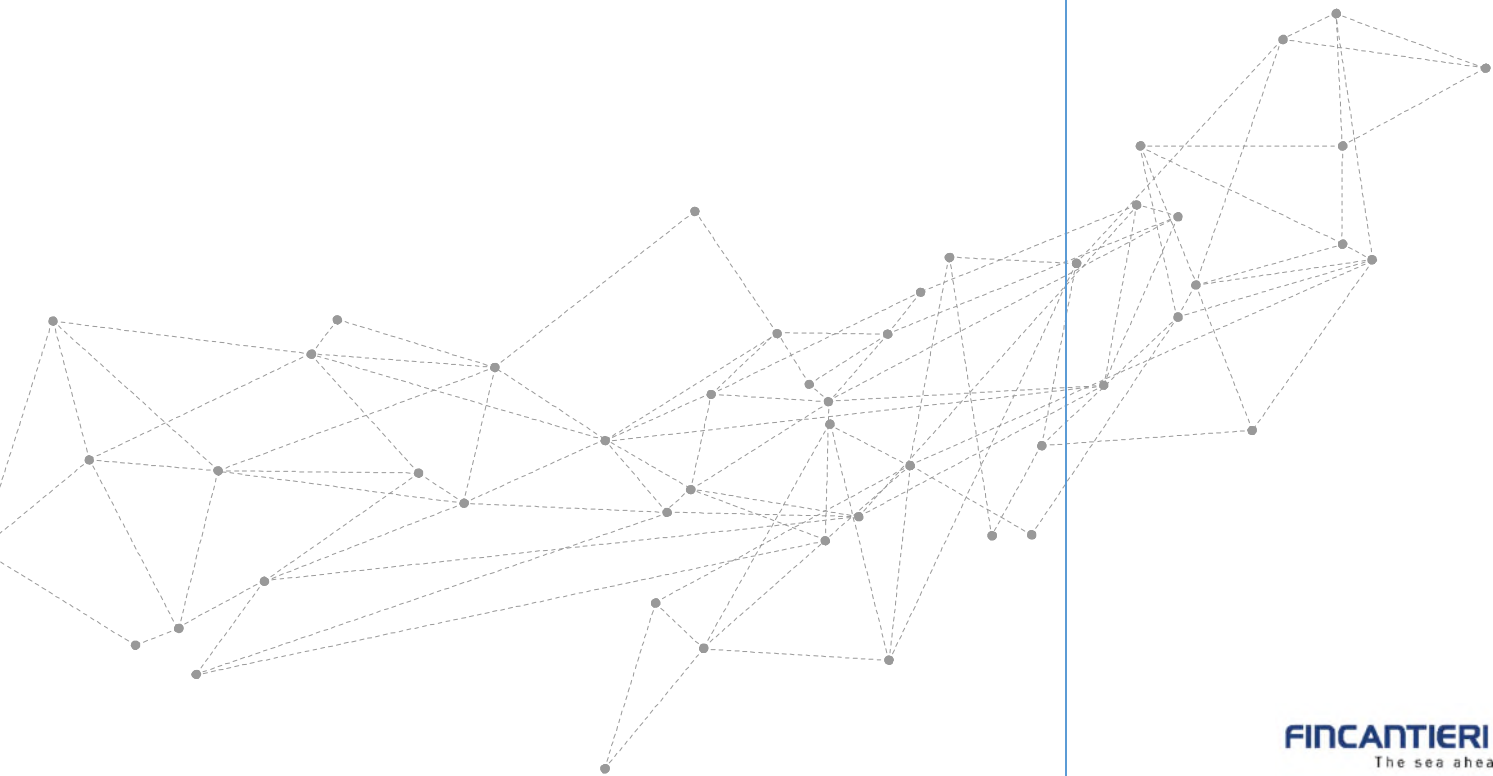




CORPORATE SECURITY POLICY



Fincantieri is a strategic asset for our Country and, for this reason, the protection of its assets, whether these human, know-how, real estate, IT, is of crucial importance in carrying out its operational activities and for the achievement of its business goals.

Fincantieri is committed to develop, apply, and disseminate, within the Company, the best practices, to identify, manage and mitigate security risks in compliance with law regulations and human rights, and in the belief that effective prevention and protection strategies are an ethical as well as an economic value in management and business activities.

To that end, the Company:

- Adopts and implements the principles enshrined in the above definition, with a view to guaranteeing the highest level of protection for employees and tangible and intangible assets, in order to achieve its social and business development objectives;
- Puts utmost efforts in analysing all potential security risks to its assets. To this end, the Company draws upon an effective, efficient and innovative risks management system that allows for the involvement of all interested parties;
- Defines, approves and promotes the most appropriate policies, processes, behaviours and business technologies for company's assets protection. It periodically monitors their level of effective implementation and arranges, when necessary, the appropriate countermeasures to remedy any situations of non-compliance, maximizing synergies between Italian "Country System" and Institutions.
- Guarantees the maximum involvement of Fincantieri management and shareholders in decision-making processes in the event of crises, through effective and timely information flows, so as to ensure business continuity and correct decision-making.
- Fosters the perception and the knowledge of safety at all levels, making itself a promoter of a continuous improvement process that allows to raise the overall level of security, through a correct and informed behaviour of all employees.
- Supports the definition of a regulatory body in the field of Security based on policies, rules and procedures of a binding nature for all company employees and subcontractors working for Fincantieri.